

Dear Participant

**MainFirst ["The Fund"]**

**Accounting period ended 31 December 2025 Information reported to Shareholders**

The Share Classes of the Sub-Fund set out below have been approved as

"Reporting Funds" by HM Revenue & Customs under the provisions of The Offshore Funds (Tax)

Regulations 2009 (the "Regulations"). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2025.

Sub-fund	Share Class	ISIN	Class Ccy	Excess of reportable income for period over distribution per unit in respect of the period in Class Ccy	Amount distributed per unit in respect of the period	Physical date of distribution	Fund "distribution date" for Reporting Fund purposes
MainFirst Top European Ideas Fund	X shares	LU1004823636	EUR	0.0000	0.9146	13/05/2026	30/06/2026

We confirm that the above share classes remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report.

The Fund intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the web address below on an annual basis.

[www.ethenea.com](http://www.ethenea.com)

If you have any questions about the web reports please forward them to the address below within 1 month of the date of this letter.

